DP/1997/CRP.5/Corr.1
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THE UNITED NATIONS DEVELOPMENT FUND FOR WOMEN

EXECUTIVE BOARD DECISION 96/43

Corrigendum

Page 6, paragraph 14

The formula at the end of paragraph should read

AC = (1/D x EC) - OPB

Page 7, paragraph 16, lines 8-13

For the existing text substitute

budgets in 1997 will be $7.9 million (1.25 x 10.1) - 4.7. A resource planning table for 1996 -1999, based on this approach is contained in the annex. Table 1 reflects expenditure forecasts below the expenditure ceilings (see table 2) which is necessary in order to build the required operational reserve in 1997 and 1998. (These forecasts assume a delivery rate similar to 1996.)

Page 7, paragraph 17, line 4

After modality insert and approve its immediate application by the Fund

Page 8, table 1, II.A

For project expenditure ceiling read project expenditure forecast

Page 8, table 2

Replace table 2 by the table on the reverse of this sheet

/...

Table 2 OTHER FINANCIAL INDICATORS 1996 - 1999
(In millions of United States dollars)

		1996	1997	1998	1999
I	PROJECT BUDGETS LIMITS				
	A Budget ceiling for approved projects a/	13 6	13 2	13 9	13 9
	B Budgets of ongoing projects for the current year (including rephased led budgets	7 6	4 7	4 0	3 8
	C Amount available for new project budgets	6 0	8 5	9 9	10 1
II	CEILING FOR NEW PROJECT BUDGETS DURING THE YEAR	6 0	7 9	9 6	10 0
III	TOTAL CURRENT YEAREAR PROJECT BUDGETS b/	13 6	12 6	13 6	13 8
IV	EXPENDITURE CEILING		10.1	10.9	11 0
V	OPERATIONAL RESERVE c/	3 0	3 5	3.7	3 7
VI	MAXIMUM DELIVERY RATE Annual project expenditures as percentage of annual project budgets.	75 7	80 0	80 0	80 0

a/ AL = 1 75 x total available resources minus 3 years administrative budget

b/ iB + II

c/ Total approved budget ceiling divided by 3 x delivery rate